

Unsecured Lessor Financing Capabilities

The market continues to demonstrate confidence in the aircraft leasing industry. As aircraft lessors increasingly seek and achieve investment grade credit ratings, unsecured financing is available at unprecedented levels.

Pillsbury's market-leading industry knowledge and substantial experience in unsecured debt and equity financing positions us to serve as trusted advisors to aircraft lessors and underwriters on all manner of unsecured debt offerings.

Industry Knowledge and Experience

Backed by 65+ years' experience, Pillsbury's global Asset Finance team is a recognized leader in structuring, negotiating and closing aircraft-backed transactions. Our lawyers have closed deals using every known type of structure for the acquisition, financing and leasing of aircraft and aircraft engines. Our industry experience includes deep familiarity with all manner of capital markets debt and equity financings employed by industry players. We understand the business and regularly act in transactions for the world's leading aircraft leasing companies in secured and unsecured financings.

Wide-Ranging Capabilities in Unsecured Offerings

Pillsbury's attorneys are experienced representing both underwriters and issuers in a wide variety of debt offerings, including high-yield and investment-grade offerings in both registered and 144A/Reg S offerings and

across a variety of industries, whether aviation related or otherwise. We are deeply familiar with the process of debt offerings ranging from privately negotiated direct placement note purchases and/or exchanges to large cap leveraged buyouts with top-tier private equity sponsors, as well as with liability management activities such as tender and exchange offers and consent solicitations.

Pillsbury's finance attorneys have deep and extensive experience in both loan capital market financings, which improves efficiency significantly compared to other firms that segregate their bank financing and capital markets attorneys into different teams.

Experience that Matters

Pillsbury represents financial institutions including Citigroup, BofA Merrill Lynch, Barclays Capital Inc., J.P. Morgan, Morgan Stanley and Wells Fargo Securities as sole and joint book-running managers for public offerings. We also represent clients including Goldman Sachs, RBC Capital Markets, Barclays Capital Inc. and BMO Capital Markets as lead initial purchaser in connection with multi-million-dollar Rule 144A/Reg S offerings and senior notes.

Finance

Pillsbury also regularly acts for aircraft leasing companies in all manner of debt and equity financings. Representative leasing company clients include:

- AerSale
- Accipiter
- Aircastle
- Air Lease Corporation
- ALAFCO
- Aviation Capital Group
- BBAM
- BOT Lease Company
- DAE Capital
- FALKO
- FPG Amentum
- GECAS
- Highbridge Capital
- IBJ Leasing Co., Ltd.
- Jackson Square Aviation
- Macquarie AirFinance
- Magnetar
- MCAP
- Mitsubishi UFJ Lease & Finance
- Mitsui
- Minsheng Financial Leasing
- Oaktree Capital Management
- Orix Aviation
- Showa Leasing Co., Ltd.
- Sky Leasing
- SMBC Aero Engine Lease
- Tokyo Century Corporation
- TrueNoord
- Vermillion
- Willis Lease Finance Corporation
- Wings Capital
- World Star Aviation
- York Capital

About Pillsbury

Pillsbury Winthrop Shaw Pittman LLP is an international law firm with a particular focus on the technology & media, energy, financial services, and real estate & construction sectors. Recognized by legal research firm BTI Consulting as one of the top 20 firms for client service, Pillsbury and its lawyers are highly regarded for their forward-thinking approach, their enthusiasm for collaborating across disciplines and their authoritative commercial awareness.

ATTORNEY ADVERTISING. Results depend on a number of factors unique to each matter. Prior results do not guarantee a similar outcome.

Pillsbury Winthrop Shaw Pittman LLP | 31 West 52nd Street | New York, NY 10019 | 877.323.4171
pillsburylaw.com | © 2019 Pillsbury Winthrop Shaw Pittman LLP. All rights reserved.

Austin • Beijing • Hong Kong • Houston • London • Los Angeles • Miami • Nashville
New York • Northern Virginia • Palm Beach • Sacramento • San Diego • San Diego North County
San Francisco • Shanghai • Silicon Valley • Taipei • Tokyo • Washington, DC