

# FAQs for Life Sciences Startups

Perhaps you're an entrepreneur and have a great idea for a new product. Or maybe you've already created a product, discovered a promising new gene therapy or improved upon current biotech tools and have sold it to several customers. So, when should you talk to a lawyer and what should you ask?

- When do I need to incorporate my new business?
- What do I need to consider when incorporating?
- When should I start looking for outside investors?
- How do I access state and federal funding for my company?
- What regulatory hurdles will I be facing with FDA, EMA and others?
- I'm collaborating with several people. How do I structure ownership?
- How do I protect my ideas?
- When do I need to start thinking about taxes?
- How do I make sure my employer doesn't claim that I've stolen their trade secrets?
- What happens if someone says my product doesn't work and tries to sue me?
- I'm thinking about raising money through crowdfunding. Good idea?
- What happens if my company doesn't make it?
- What about insurance?

## Working with and Incubating Startups for Nearly Half a Century

Pillsbury lawyers have advised entrepreneurs and startups in for decades, setting a track record of successfully nurturing companies from their inception. We help companies through all of the twists and turns of life as a startup, through angel and venture financings, and ultimately to IPO or acquisition liquidity events.

## Pillsbury's Life Sciences Team

Pillsbury is a full-service, international law firm with approximately 700 attorneys and professionals in offices around world. We serve the diverse legal needs of life sciences companies, as well as research institutes, representing them in a wide array of matters, including patent prosecution, due diligence and litigation, financings, licensing, and mergers and acquisitions. Our Life Sciences Team is comprised of more than 140 lawyers and senior advisors with experience and industry-specific credentials in health care-related fields such as pharmaceuticals, biotechnology, medical devices, agriculture, and medical diagnostics. Our synergistic combination of scientific, business, and legal skills enable us to promote the strategic objectives of our clients to achieve commercial success.

To learn more, visit [startupsuccess.pillsburylaw.com](http://startupsuccess.pillsburylaw.com).

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